

**TOWN OF NEDERLAND  
BOULDER COUNTY, COLORADO**

**RESOLUTION 2013-16**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF NEDERLAND, COLORADO ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2014 AND ENDING DECEMBER 31, 2014 AND SETTING FORTH THE ANNUAL APPROPRIATION FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2014 AND ENDING DECEMBER 31, 2014**

WHEREAS, the Board of Trustees of the Town of Nederland has been reviewing the 2014 budget proposed by the Town Administrator; and

WHEREAS, the proposed budget has been open for inspection by the public at Town Hall (Office of the Town Clerk); and

WHEREAS, the Town's Board of Trustees has held public meetings and hearings, all with notices published in advanced.

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF NEDERLAND, COLORADO**

**SECTION 1. Adoption of Budget**

A. The aforementioned recitals are hereby fully incorporated herein and adopted as findings and determinations by the Board of Trustees.

B. The following Budget (further summarized in **Exhibit A**, attached hereto and incorporated herein by this reference) is adopted for the Fiscal Year beginning January 1, 2014 and ending December 31, 2014:

Estimated revenue and sources of cash are as follows:

Anticipated Revenues from all sources	\$3,570,093
Anticipated Use of Reserves	\$452,078
<b>Total</b>	<b>\$4,022,171</b>

Estimated expenditures for each fund are as follows:

General Fund	\$1,310,519
Conservation Trust Fund	\$16,000
Community Center Fund	\$244,264
Water Fund	\$693,094
Sewer Fund	\$681,979
Downtown Development Authority Fund	\$1,061,716
<b>Total</b>	<b>\$4,007,572</b>

**SECTION 2. Appropriation of Funds**

A. The unexpended monies, if any, remaining in the various funds from the year 2013, together with revenue of the Town of Nederland for the year beginning January 1, 2014 and ending December 31, 2014, is hereby appropriated to the various funds as hereinafter stated to be used for the purpose for which these funds were created and exist.

B. The amounts set forth in Section 1 of this Resolution, adopting the annual budget, are hereby appropriated to the uses stated and authority is hereby given to the Town Administrator to expend the amounts shown for the purposes stated.

Appropriations for each fund are as follows:

General Fund	\$1,310,519
Conservation Trust Fund	\$16,000
Community Center Fund	\$244,264
Water Fund	\$693,094
Sewer Fund	\$681,979
<u>Downtown Development Authority Fund</u>	<u>\$1,061,716</u>
<b>Total</b>	<b>\$4,007,572</b>

**SECTION 3. Certification of Budget**

Following adoption, Town Staff is directed to cause a certified copy of the 2014 budget, including the budget message, to be filed in the office of the division of local government in the Department of Local Affairs in accordance with C.R.S. § 29-1-113.

**SECTION 4. Effective Date**

Pursuant to C.R.S. § 29-1-108(5), the adoption of the budget and appropriation of funds set forth herein is effective upon adoption.


**INTRODUCED, PASSED AND ADOPTED AT A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE TOWN OF NEDERLAND AND SIGNED THIS 10th DAY OF DECEMBER, 2013.**

TOWN OF NEDERLAND

(Seal)

  
Joe Gierlach, Mayor

ATTEST:

  
Michele Martin, Town Clerk



**EXHIBIT A  
TOWN OF NEDERLAND  
2014 BUDGET**

	<u>General Fund</u>	<u>Conservation Trust Fund</u>	<u>Community Center Fund</u>	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Downtown Development Authority Fund</u>	<u>ALL FUNDS</u>
<b>REVENUE &amp; EXPENDITURES</b>							
<b><u>Revenue Summary</u></b>							
Property Tax	\$361,981					\$26,193	\$388,174
Sales Tax	\$448,289		\$168,363	\$111,703	\$111,703		\$840,058
Use Tax	\$30,000						\$30,000
Grants	\$94,955			\$10,000	\$10,000	\$426,000	\$540,955
Sources Other Than General Tax	\$342,400		\$90,500			\$2,000	\$434,900
Loan Proceeds						\$356,500	\$356,500
Lottery Proceed		\$16,000					\$16,000
User Fees				\$358,250	\$430,800		\$789,050
Interest				\$10,000	\$600		\$10,600
PIF Fees				\$10,428	\$10,428		\$20,856
TIF						\$143,000	\$143,000
<b>Total Revenues</b>	<b>\$1,277,625</b>	<b>\$16,000</b>	<b>\$258,863</b>	<b>\$500,381</b>	<b>\$563,531</b>	<b>\$953,693</b>	<b>\$3,570,093</b>
<b><u>Expenditures Summary</u></b>							
Operations	\$1,180,000		\$140,764	\$331,560	\$318,745	\$28,460	\$1,999,529
Grants	\$93,620						\$93,620
Land Acquisition		\$16,000					\$16,000
Capital Improvements	\$36,899			\$213,534	\$143,034	\$811,961	\$1,205,427
Debt Service			\$103,500	\$148,000	\$220,200	\$221,295	\$692,995
<b>Total Expenditures</b>	<b>\$1,310,519</b>	<b>\$16,000</b>	<b>\$244,264</b>	<b>\$693,094</b>	<b>\$681,979</b>	<b>\$1,061,716</b>	<b>\$4,007,572</b>
<b>FROM OTHER SOURCE</b>	<b>(532,894)</b>	<b>\$0</b>		<b>(5192,713)</b>	<b>(5118,448)</b>	<b>(5108,023)</b>	<b>(5452,078)</b>
<b>OTHER SOURCES OF FUNDS RESERVES</b>	<b>\$32,894</b>			<b>\$192,713</b>	<b>\$118,448</b>	<b>\$108,023</b>	<b>\$452,078</b>