

Town of Nederland
2019 Draft Budget

Updated 10/15/18

GENERAL FUND

REVENUE

	2015	2016	2017	2018	2019	2019 Budget vs 2018 Budget	
	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET (WORKING)		
SALES TAX	\$ 584,644	\$ 649,290	\$ 717,391	\$ 760,139	\$ 813,349	(53,209.73)	7.0%
PROPERTY TAX	467,719	524,773	518,305	565,643	570,454	(4,811.41)	0.9%
USE TAX	66,047	29,414	49,836	40,000	50,000	(10,000.00)	25.0%
OTHER TAXES AND FEES	124,327	122,139	119,414	121,200	119,950	1,250.00	-1.0%
PERMITS AND LICENSING	31,082	29,658	20,525	24,100	24,500	(400.00)	1.7%
PLANNING & ZONING	84,707	87,626	77,601	79,325	78,575	750.00	-0.9%
COURTS	6,622	9,998	5,113	11,400	6,000	5,400.00	-47.4%
LAW ENFORCEMENT	73,864	54,660	63,710	60,525	60,475	50.00	-0.1%
VISITOR CENTER	14,956	40,196	39,014	41,500	46,500	(5,000.00)	12.0%
PUBLIC WORKS	2,374	1,562	15,351	1,450	9,700	(8,250.00)	569.0%
MISCELLANEOUS	53,951	56,274	215,953	12,900	13,900	(1,000.00)	7.8%
GRANTS REVENUE	315,095	1,100,123	373,030	1,058,000	1,300,000	(242,000.00)	22.9%
Total Revenue	\$ 1,825,386	\$ 2,705,711	\$ 2,215,242	\$ 2,776,182	\$ 3,093,403	(317,221.14)	11.4%
<i>w/o grants</i>	<i>1,510,291</i>	<i>1,605,588</i>	<i>1,842,212</i>	<i>1,718,182</i>	<i>1,793,403</i>	<i>(75,221.14)</i>	<i>4.4%</i>
Fund Balance Allocation for Capital	399,998	400,000					
TOTAL CASH	2,225,384	3,105,711	2,215,242	2,776,182	3,093,403		

EXPENDITURES

BOARD OF TRUSTEES	32,023	39,330	25,101	33,132	36,672	(3,539.58)	10.7%
ADMINISTRATION & FINANCE	297,738	320,714	340,169	328,488	363,832	(35,344.29)	10.8%
VISITOR CENTER	23,811	51,925	56,107	53,003	59,301	(6,298.20)	11.9%
CLERK'S OFFICE	73,130	84,159	78,750	104,176	83,183	20,993.32	-20.2%
PLANNING & ZONING	113,503	109,106	116,726	112,453	127,009	(14,555.43)	12.9%
COURTS	11,183	14,009	13,952	27,525	21,525	6,000.00	-21.8%
LAW ENFORCEMENT	482,050	529,547	490,499	611,854	689,242	(77,387.89)	12.6%
PUBLIC WORKS	320,496	362,899	398,120	421,668	472,847	(51,179.01)	12.1%
PASS-THROUGHS	9,595	2,287	1,178	1,500	1,500	-	0.0%
OPERATING EXPENDITURES	\$ 1,363,529	\$ 1,513,976	\$ 1,520,601	\$ 1,693,800	\$ 1,855,111	(161,311.08)	9.5%
<i>Operating Difference</i>	<i>146,762</i>	<i>91,612</i>	<i>321,611</i>	<i>24,381</i>	<i>(61,709)</i>		
GRANT EXPENDITURES	128,887	1,056,397	111,372	1,058,000	1,300,000	(242,000.00)	22.9%
CAPITAL EXPENDITURES	399,132	541,938	281,393	41,571	66,571	(25,000.00)	60.1%
TRANSFER (TO)/FROM OTHER FUNDS	1,702	-	1,076	1,200	-	1,200.00	-100.0%

CHANGE IN NET ASSETS

CHANGE IN NET ASSETS	\$ (67,863)	\$ (406,600)	\$ 300,800	\$ (18,390)	\$ (128,280)	(26,000.00)	(102,279.71)
FUND BEGINNING BALANCE	\$ 538,850	\$ 470,987	\$ 64,387	\$ 365,187	\$ 346,798		
FUND ENDING BALANCE	\$ 470,987	\$ 64,387	\$ 365,187	\$ 346,798	\$ 218,518		
<i>Restricted for TABOR (3% of Operating)</i>					55,653		
AVAILABLE FUND BALANCE AFTER TABOR					\$ 162,865		

COMMUNITY CENTER

REVENUE

	2015	2016	2017	2018	2019	2019 Budget vs 2018 Budget	
	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET (WORKING)		
FITNESS CENTER	\$ 39,943	\$ 44,286	\$ 44,519	\$ 44,200	\$ 44,200	-	0.0%
RENTAL INCOME	58,506	57,840	58,021	61,372	64,924	(3,552.00)	5.8%
OTHER INCOME	13,749	853	14,640	800	650	150.00	-18.8%
FLOOD RELATED	281	66,350	2,086	-	-	-	#DIV/0!
DONATIONS	4,251	250	500	-	-	-	#DIV/0!
SALES TAX	212,405	237,479	257,598	284,696	304,625	(19,928.72)	7.0%
Total Revenue	\$ 329,135	\$ 407,057	\$ 377,365	\$ 391,068	\$ 414,399	(23,330.72)	6.0%
<i>Fund Balance Allocation for Capital</i>		<i>18,000</i>	<i>18,002</i>	<i>18,003</i>	<i>-</i>		

EXPENDITURES

PERSONNEL	103,297	127,693	135,439	155,450	181,835	(26,384.66)	17.0%
PROFESSIONAL SERVICES	6,762	5,106	11,356	12,780	15,428	(2,648.00)	20.7%
BUILDING	26,184	22,442	14,539	21,400	15,900	5,500.00	-25.7%

UTILITIES	22,066	25,296	27,202	28,500	27,299	1,200.55	-4.2%
OFFICE	4,896	8,840	7,557	29,215	21,630	7,585.17	-26.0%
EQUIPMENT & SUPPLIES	4,161	9,043	5,316	10,300	11,750	(1,450.00)	14.1%
PROFESSIONAL DEVELOPMENT	700	108	516	1,050	775	275.00	-26.2%
ADMINISTRATION & FINANCE	23,110	25,000	25,000	26,375	27,826	(1,450.63)	5.5%
OPERATING EXPENDITURES	\$ 191,175	\$ 223,529	\$ 226,925	\$ 285,070	\$ 302,442	(17,372.57)	6.1%
CAPITAL	7,679	97,280	-	-	50,000	(50,000.00)	#DIV/0!
DEBT SERVICE	101,655	104,875	107,989	105,998	109,008	(3,010.00)	2.8%
TRANSFER (TO)/FROM OTHER FUNDS	-	-	-	-	-	-	#DIV/0!
CHANGE IN NET ASSETS	\$ 28,626	\$ (18,626)	\$ 42,450	\$ 0	\$ (47,052)		
FUND BEGINNING BALANCE	\$ 108,642	\$ 137,268	\$ 118,642	\$ -	\$ 161,092		
FUND ENDING BALANCE	\$ 137,268	\$ 118,642	\$ 161,092	\$ 0	\$ 114,041		
3% Recommended Reserve					\$ 9,073.27		
After Recommended Reserve					\$ 104,967		

	2015	2016	2017	2018	2019	2019 Budget	2019 Budget
	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET (WORKING)	vs	vs
						2018 Budget	2018 Budget
WATER FUND							
OPERATING REVENUES	\$ 406,658	\$ 455,151	\$ 470,964	\$ 500,765	\$ 468,013	32,752.05	-6.5%
OPERATING EXPENDITURES							
PERSONNEL	128,113	142,444	167,420	189,780	216,125	(26,344.77)	13.9%
PROFESSIONAL SERVICES	30,141	29,871	54,214	45,675	50,000	(4,325.00)	9.5%
BUILDING	3,235	4,316	3,766	4,300	5,050	(750.00)	17.4%
UTILITIES	21,271	28,270	25,317	27,800	28,627	(826.76)	3.0%
OFFICE	8,678	8,400	1,847	9,050	8,700	350.10	-3.9%
EQUIPMENT & SUPPLIES	53,911	86,588	64,165	117,000	75,000	42,000.00	-35.9%
PROFESSIONAL DEVELOPMENT	8,006	7,559	6,356	8,150	7,000	1,150.00	-14.1%
ADMINISTRATION ALLOCATION	65,948	69,000	69,000	72,795	76,799	(4,003.72)	5.5%
TOTAL EXPENDITURES	319,302	376,448	392,085	474,550	467,300	7,249.84	-1.5%
REVENUE MINUS EXPENDITURES	87,356	78,702	78,879	26,215	713	25,502.21	-97.3%
OTHER SOURCES OF CASH							
SALES TAX	143,202	156,155	171,303	189,323	202,576	(13,252.61)	7.0%
PIF FEES	122,784	74,020	54,339	15,000	34,000	(19,000.00)	126.7%
INTEREST INCOME	6,232	8,315	4,170	500	6,000	(5,500.00)	1100.0%
OTHER	3,197	1,649	14,568	2,000	1,000	1,000.00	-50.0%
GRANT REVENUE	-	-	-	-	-	-	#DIV/0!
TOTAL	275,415	240,139	244,380	206,823	243,576	(36,752.61)	17.8%
<i>Fund Balance Allocation for Capital</i>	<i>399,998</i>	<i>400,000</i>	<i>400,002</i>	<i>400,003</i>	<i>-</i>		
OTHER EXPENDITURES							
DEBT SERVICE	143,258	143,258	143,258	143,258	143,258	-	0.0%
CAPITAL IMPROVEMENTS	168,152	641,697	126,105	91,000	90,000	1,000.00	-1.1%
Debt Covenant (SB>1.1)	2.53	2.23	2.26	1.63	1.71		
OFFSETS TO FINANCIAL STATEMENTS							
DEPRECIATION & AMORTIZATION	212,623	207,999	255,670	205,051	250,000		
DEBT CONTRA	(104,713)	(106,818)	(108,965)	(111,155)	(113,389)		
CAPITAL CONTRA	(63,551)	(631,231)	(118,087)	(91,000)	(90,000)		
TOTAL REVENUES	682,073	695,289	715,343	707,588	711,589	(4,000.56)	0.6%
TOTAL EXPENDITURES (CASH)	630,712	1,161,403	661,448	708,808	700,558	8,249.84	-1.2%
TOTAL EXPENSES (FULL ACCRUAL)	675,071	631,353	690,066	711,704	747,169	(35,464.95)	5.0%
CHANGE IN NET ASSETS	\$ 7,002	\$ 63,936	\$ 25,278	\$ (4,116)	\$ (35,580)		
Change in Cash	51,361	(466,114)	53,896	(1,220)	11,030		
FUND BEGINNING BALANCE	\$ 2,594,050	\$ 2,601,052	\$ 2,664,988	\$ 2,690,266	\$ 2,686,150		
FUND ENDING BALANCE	\$ 2,601,052	\$ 2,664,988	\$ 2,690,266	\$ 2,686,150	\$ 2,650,569		

	2015	2016	2017	2018	2019	2019 Budget vs 2018 Budget	2019 Budget vs 2018 Budget
	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET (WORKING)		
SEWER FUND							
OPERATING REVENUES	\$ 477,389	\$ 471,316	\$ 549,201	\$ 599,220	\$ 570,910	28,310.00	-4.7%
OPERATING EXPENDITURES							
PERSONNEL	128,110	142,442	167,951	190,780	216,275	(25,494.77)	13.4%
PROFESSIONAL SERVICES	35,867	81,246	55,012	71,534	79,334	(7,800.00)	10.9%
BUILDING	3,396	4,362	1,639	3,900	3,250	650.00	-16.7%
UTILITIES	31,702	47,025	42,266	44,600	44,727	(126.76)	0.3%
OFFICE	3,732	3,011	1,188	5,500	5,150	350.10	-6.4%
EQUIPMENT & SUPPLIES	66,145	48,448	58,515	122,250	71,750	50,500.00	-41.3%
PROFESSIONAL DEVELOPMENT	7,543	5,133	3,870	6,800	6,800	-	0.0%
ADMINSTRATION ALLOCATION	73,640	77,000	77,000	81,235	85,703	(4,467.92)	5.5%
TOTAL EXPENDITURES	350,135	408,667	407,441	526,599	512,989	13,610.64	-2.6%
REVENUE MINUS EXPENDITURES	\$ 127,254	\$ 62,649	\$ 141,760	\$ 72,621	\$ 57,921	14,699.36	-20.2%
OTHER SOURCES OF CASH							
SALES TAX	143,202	156,155	171,303	189,323	202,576	(13,252.61)	7.0%
PIF FEES	76,329	49,442	20,299	25,000	33,924	(8,924.00)	35.7%
INTEREST INCOME	1,072	635	469	800	2,500	(1,700.00)	212.5%
OTHER	17,300	-	-	-	-	-	#DIV/0!
GRANT REVENUE	380,759	174,456	87,944	-	-	-	#DIV/0!
TOTAL	618,662	380,688	280,015	215,123	239,000	(23,876.61)	11.1%
<i>Fund Balance Allocation for Capital</i>	238,412	238,414	238,416	238,417	-		
OTHER EXPENDITURES							
DEBT SERVICE	214,346	218,932	217,272	243,823	223,435	20,387.58	-8.4%
CAPITAL IMPROVEMENTS	340,480	465,938	160,854	42,000	75,000	(33,000.00)	78.6%
Debt Covenant (SB>1.1)	3.48	2.02	1.94	1.18	1.33		
OFFSETS TO FINANCIAL STATEMENTS							
DEPRECIATION & AMORTIZATION	240,645	265,314	307,991	240,645	300,000		
DEBT CONTRA	(187,810)	(187,810)	(187,810)	(207,810)	(196,143)		
CAPITAL CONTRA	(331,719)	(454,899)	(164,534)	(42,000)	(75,000)		
TOTAL REVENUES	1,096,051	852,004.04	829,215.72	814,343.00	809,910	4,433.39	-0.5%
TOTAL EXPENDITURES (CASH)	904,960	1,093,537	785,566	812,422	811,424	998.22	-0.1%
TOTAL EXPENSES (FULL ACCRUAL)	626,076	716,142	741,213	803,257	840,281	(37,023.78)	4.6%
CHANGE IN NET ASSETS	469,975	135,862	88,003	11,086	(30,370.95)		
Change in Cash	191,091	(241,533)	43,649	1,921	(1,514)		
FUND BEGINNING BALANCE	1,875,039	2,345,016	2,480,878	2,568,881	2,568,881		
FUND ENDING BALANCE	2,345,014	2,480,878	2,568,881	2,579,967	2,538,510		

	2015	2016	2017	2018	2019	2019 Budget vs 2018 Budget	2019 Budget vs 2018 Budget
	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET (WORKING)		
STREET FUND							
REVENUE							
SALES TAX	-	-	-	-	101,830	(101,830.00)	#DIV/0!
OTHER TAXES AND FEES	-	-	-	-	4,536	(4,536.00)	#DIV/0!
TOTAL REVENUE	-	-	-	-	106,366	(106,366.00)	#DIV/0!
EXPENDITURES							
PROFESSIONAL SERVICES	-	-	-	-	8,000	(8,000.00)	#DIV/0!
EQUIPMENT & SUPPLIES	-	-	-	-	91,000	(91,000.00)	#DIV/0!
TOTAL EXPENDITURES	-	-	-	-	99,000	(99,000.00)	#DIV/0!
CHANGE IN NET ASSETS	\$ -	\$ -	\$ -	\$ -	\$ 7,366		
FUND BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -		
FUND ENDING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 7,366		

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	2019 Budget	2019 Budget
	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET (WORKING)	vs	vs
						2018 Budget	2018 Budget
<u>DOWNTOWN DEVELOPMENT AUTHORITY</u>							
NON TIF FUNDING							
TAXES (PROPERTY & SPECIFIC OWNERSHIP)	20,116	24,786	24,341	30,273	30,600	(327.00)	1.1%
INTERGOVERNMENTAL	-	613,060	23,940	-	-	-	#DIV/0!
LOAN PROCEEDS	13,000	340,000	-	-	64,500	(64,500.00)	#DIV/0!
MISCELLANEOUS	-	-	7,000	-	-	-	#DIV/0!
INTEREST	367	596	794	600	2,000	(1,400.00)	233.3%
TOTAL REVENUE	33,482	978,442	56,076	30,873	97,100	(66,227.00)	214.5%
PERSONNEL & ACCOUNTING	2,744	2,848	3,696	13,200	17,850	(4,650.00)	35.2%
WEBSITE & IT	444	576	120	1,450	650	800.00	-55.2%
LEGAL	-	5,000	-	10,000	-	10,000.00	-100.0%
MASTER PLAN UPDATE (OTHER)	11,481	-	-	-	-	-	#DIV/0!
TAX COLLECTION	282	347	340	450	500	(50.00)	11.1%
OFFICE/ADVERTISING	1,335	646	795	1,600	1,700	(100.00)	6.3%
MEALS & ENTERTAINMENT	30	159	191	500	-	500.00	-100.0%
PROFESSIONAL DEVELOPMENT	430	707	2,106	2,300	1,300	1,000.00	-43.5%
SIDEWALK MAINTENANCE	2,441	-	3,000	-	-	-	#DIV/0!
DOWNTOWN BEAUTIFICATION	4,000	4,016	9,354	-	-	-	#DIV/0!
FIREWORKS	1,000	1,000	-	-	-	-	#DIV/0!
ELECTIONS / MISC	-	6,887	18,140	-	10,600	(10,600.00)	#DIV/0!
ADMINISTRATION ALLOCATION	7,000	(3,499)	1,200	1,200	-	1,200.00	-100.0%
CAPITAL	52,126	820,135	185,108	-	64,500	(64,500.00)	#DIV/0!
TOTAL EXPENDITURES	83,314	838,822	224,051	30,700	97,100	(66,400.00)	216.3%
REVENUE MINUS EXPENDITURES	(49,832)	139,619	(167,975)	173	-	173.00	-100.0%
TRANSFER TO/FROM OTHER FUND	-	-	-	-	-		
CHANGE IN NET ASSETS	(49,832)	139,619	(167,975)	173	-		
FUND, BEGINNING BALANCE	41,708	(8,124)	131,496	-	(36,480)		
FUND, ENDING BALANCE	(8,124)	131,496	(36,480)	173	(36,480)		
TIF REVENUE	157,660	182,589	204,806	190,000	250,000	(60,000.00)	31.6%
TAX COLLECTION	2,365	2,739	3,072	2,900	(3,800)	6,700.00	-231.0%
DEBT SERVICE	110,709	209,993	207,877	-	70,950	(70,950.00)	#DIV/0!
CHANGE IN NET ASSETS	44,586	(30,142)	(6,143)	187,100	182,850	4,250.00	-2.3%
FUND, BEGINNING BALANCE	147,869	192,455	162,312	156,169	156,169		
FUND, ENDING BALANCE	192,455	162,312	156,169	343,269	339,019		