



Notice of Town of Nederland Sales Tax Increase: July 1st 2018

Attn: Town of Nederland Residents and Visitors

On April 3rd, 2018 Nederland residents voted to pass ballot issue 2A approving a sales tax increase of 0.25%. Please note: The Town of Nederland sales tax will increase from 3.75% to 4% for the purpose of street improvements, as of July 1st, 2018.

TOWN OF NEDERLAND BALLOT ISSUE 2A:

SHALL TOWN OF NEDERLAND TAXES BE INCREASED \$110,000 ANNUALLY IN THE FIRST FISCAL YEAR (2019), AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY IN EACH SUBSEQUENT YEAR, THROUGH A QUARTER OF ONE PERCENT (.25%) INCREASE IN THE TOWN SALES TAX RATE (INCREASING THE TOWN SALES TAX RATE FROM THREE AND THREE QUARTER PERCENT (3.75%) TO FOUR PERCENT (4%)), COMMENCING ON JULY 1, 2018, AND CONTINUING IN PERPETUITY, THE REVENUES FROM SUCH QUARTER OF ONE PERCENT (.25%) INCREASE TO BE USED SOLELY FOR THE PURPOSES OF PUBLIC ROADS, INCLUDING STREET IMPROVEMENTS, PAVING, STREET DRAINAGE IMPROVEMENTS, SIDEWALKS, MINOR STREET REPAIRS, AND POTHOLE PATCHING, AND SHALL ALL TAX REVENUES GENERATED FROM THE SALES TAX AUTHORIZED HEREBY AND FROM ANY EARNINGS FROM THE INVESTMENT OF SUCH REVENUES CONSTITUTE A VOTER-APPROVED REVENUE CHANGE AND AN EXCEPTION TO THE REVENUE AND SPENDING LIMITS OF ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION.

PASSED: 210 YES /135 NO Votes

Nicole Cavalino
Town Clerk of Nederland

