

**TOWN OF NEDERLAND
BOULDER COUNTY, COLORADO**

RESOLUTION 2015-05

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF NEDERLAND, COLORADO AMENDING THE 2014 BUDGET OF THE TOWN OF NEDERLAND TO INCLUDE UNANTICIPATED REVENUES AND TO MAKE A SECOND SUPPLEMENTAL APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2014 AND ENDING DECEMBER 31, 2014

WHEREAS, pursuant to the Local Government Budget Law of Colorado, C.R.S. § 29-1-101 *et seq.*, specifically Section 29-1-109, C.R.S., if after the adoption of the budget a municipality receives unanticipated revenues or revenues not assured at the time of the adoption of the budget from any source other than the municipality's property tax mill levy, the governing body of the municipality may authorize the expenditure of such funds by enacting a supplemental budget and appropriation; and

WHEREAS, the Town has received net \$250,882 for the General Fund in additional funding from increased sales tax activity and building permit activity; and

WHEREAS, the Town has received net \$88,067 for the Community Center Fund in additional funding from increased sales tax activity; and

WHEREAS, the Town has received net \$58,336 for the Sewer Fund in additional funding from increased sales tax activity; and

WHEREAS, the Town has received net \$58,336 for the Water Fund in additional funding from increased sales tax activity; and

WHEREAS, the Town Board of Trustees agreed to cover \$16,000 in additional costs for the streaming water monitoring project; and

WHEREAS, due to the higher building permit activity, the Town anticipates higher professional fees associated with increase in building permit activity; and

WHEREAS, there were other increases in operating costs not identified in the original budget.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Nederland, Colorado, as follows:

Section 1. The above and foregoing recitals are adopted as findings of the Board of Trustees and incorporated herein by reference.

Section 2. The 2014 appropriation from the General Fund is hereby increased by \$42,000 from \$1,390,052 to \$1,432,052 for the cost associated with increased building activity, higher grant costs and additional costs to replace a heater in the Town Hall annex that stopped working.(See Exhibit A)

The 2014 appropriation from the Community Center Fund is hereby increased by \$3,000 from \$273,636 to \$276,636 for higher building related costs.

The 2014 appropriation from the Water Fund is hereby increased by \$16,000 from \$693,094 to \$709,094 for capital outlays water streaming monitor system approved by the Board of Trustees on May 20, 2014.

The 2014 appropriation from the Sewer Fund is hereby increased by \$10,000 from \$1,003,361 to \$1,013,361 for higher utility and chemical costs .

Section 3. Filing of Certified Copy

Following adoption, Town Staff is directed to cause a certified copy of this Resolution to be filed in the office of the Division of Local Government in the Department of Local Affairs in accordance with C.R.S. § 29-1-109(2)(c).

RESOLVED, APPROVED AND ADOPTED THIS 20TH DAY OF JANUARY, 2015.

TOWN OF NEDERLAND, COLORADO


Joe Gierlach, Mayor

ATTEST:


Laura Jane Baur, Town Clerk

S E A L



**Town of Nederland
Exhibit A**

REVENUE & EXPENDITURES	<u>General Fund</u>	<u>Conservation Trust Fund</u>	<u>Community Center Fund</u>	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Downtown Development Authority</u>	<u>ALL FUNDS</u>
Revenue Summary							
Sales Tax	\$448,270		\$168,363	\$111,703	\$111,703		\$840,039
Property Tax	\$362,000					\$26,193	\$388,193
Use Tax	\$30,001						\$30,001
Grants	\$94,955			\$10,000	\$10,000	\$426,000	\$540,955
Sources Other Than General Tax	\$342,399		\$90,500			\$1,500	\$434,399
Loan Proceeds						\$356,500	\$356,500
Lottery Proceed		\$16,000					\$16,000
User Fees				\$358,250	\$430,800		\$789,050
Interest				\$10,000	\$600	\$500	\$11,100
PIF Fees				\$10,428	\$10,428		\$20,856
TIF						\$143,000	\$143,000
Total Revenues	\$1,277,625	\$16,000	\$258,863	\$500,381	\$563,531	\$953,693	\$3,570,093
Expenditures Summary							
Operations	\$1,180,000		\$140,764	\$331,560	\$320,691	\$29,960	\$2,002,975
Grants	\$93,620						\$93,620
Capital Improvements	\$36,899			\$213,534	\$143,034	\$810,461	\$1,203,928
Debt Service		\$16,000	\$103,500	\$148,000	\$218,254	\$221,295	\$707,049
Total Expenditures	\$1,310,519	\$16,000	\$244,264	\$693,094	\$681,979	\$1,061,716	\$4,007,572
FROM OTHER SOURCE	(\$32,894)	\$0	\$14,599	(\$192,713)	(\$118,448)	(\$108,023)	(\$437,479)
OTHER SOURCES OF FUNDS							
TRANSFER TO/(FROM) RESERVES	(\$32,894)		\$14,599	(\$192,713)	(\$118,448)	(\$108,023)	(\$437,479)
INTERFUND TRANSFER							
TOTAL TO/(FROM) RESERVES	(\$32,894)	\$0	\$14,599	(\$192,713)	(\$118,448)	(\$108,023)	(\$437,479)
1) Supplemental Dec 2, 2014							
Incremental Revenue Activity							
Add'l Revenues	\$119,550	(\$1,264)	\$54,287		\$311,520		\$484,093
Total Revenues	\$1,397,175	\$14,736	\$313,150	\$500,381	\$875,051	\$953,693	\$4,054,186
Supplemental Dec 2, 2014							
Capital (Police Vehicles)	\$23,343						\$23,343
Board of Trustees Pay	\$7,400						\$7,400
Other Operations	\$24,827		\$16,848		\$62,579		\$104,255
Net Change in Grant Costs	\$7,699						\$7,699
Flood Activity			\$12,523		\$258,803		\$271,326
NedPeds	\$15,000						\$15,000
Wingate Acquisition	\$1,264						\$1,264
Total Add'l Expenditures	\$79,533	\$0	\$29,372	\$0	\$321,382	\$0	\$430,287
Total Expenditures	\$1,390,052	\$16,000	\$273,636	\$693,094	\$1,003,361	\$1,061,716	\$4,437,859
Operations	\$1,213,491		\$170,136	\$331,560	\$383,270	\$29,960	\$2,128,417
Grants	\$101,319				\$0		\$101,319
Capital Improvements	\$75,242			\$213,534	\$401,837	\$810,461	\$1,501,074
Debt Service	\$0	\$16,000	\$103,500	\$148,000	\$218,254	\$221,295	\$707,049
FROM OTHER SOURCE	\$7,123	(\$1,264)	\$39,515	(\$192,713)	(\$128,311)	(\$108,023)	(\$383,673)
OTHER SOURCES OF FUNDS							
TRANSFER TO/(FROM) RESERVES	\$7,123	(\$1,264)	\$39,515	(\$192,713)	(\$128,311)	(\$108,023)	(\$383,673)
INTERFUND TRANSFER	(\$16,264)	\$1,264				\$15,000	\$0
TOTAL TO/(FROM) RESERVES	(\$9,141)	\$0	\$39,515	(\$192,713)	(\$128,311)	(\$93,023)	(\$383,673)

Town of Nederland
Exhibit A

REVENUE & EXPENDITURES	<u>General Fund</u>	<u>Conservation Trust Fund</u>	<u>Community Center Fund</u>	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Downtown Development Authority</u>	<u>ALL FUNDS</u>
2) Supplemental Jan 20, 2015							
<u>Incremental Revenue Activity</u>							
<u>Add'l Revenues</u>	\$250,822	(\$414)	\$88,067	\$58,836	\$58,836		\$456,147
Total Revenues	\$1,647,997	\$14,322	\$401,217	\$559,217	\$933,887	\$953,693	\$4,510,332
Capital				\$16,000			\$16,000
Building Permit Activity	\$32,000						\$32,000
Net Change in Grant Costs	\$7,000						\$7,000
Cost Overruns	\$3,000		\$3,000		\$10,000		\$16,000
Total Add'l Expenditures	\$42,000	\$0	\$3,000	\$16,000	\$10,000	\$0	\$71,000
Total Expenditures	\$1,432,052	\$16,000	\$276,636	\$709,094	\$1,013,361	\$1,061,716	\$4,508,859
Operations	\$1,248,491	\$0	\$173,136	\$331,560	\$393,270	\$29,960	\$2,176,417
Grants	\$108,319	\$0	\$0	\$0	\$0	\$0	\$108,319
Capital Improvements	\$75,242	\$0	\$0	\$229,534	\$401,837	\$810,461	\$1,517,074
Debt Service	\$0	\$16,000	\$103,500	\$148,000	\$218,254	\$221,295	\$707,049
FROM OTHER SOURCE	\$215,945	(\$1,678)	\$124,582	(\$149,877)	(\$79,475)	(\$108,023)	\$1,474
<u>OTHER SOURCES OF FUNDS</u>							
TRANSFER TO/(FROM) RESERVES	\$215,945	(\$1,678)	\$124,582	(\$149,877)	(\$79,475)	(\$108,023)	\$1,474
INTERFUND TRANSFER	(\$17,678)	\$1,678				\$16,000	\$0
TOTAL TO/(FROM) RESERVES	\$198,267	\$0	\$124,582	(\$149,877)	(\$79,475)	(\$92,023)	\$1,474
BEGINNING, RESERVES	\$340,001	\$0	\$9,392			\$171,065	\$149,632
ENDING, RESERVES	\$538,268	\$0	\$133,974			\$79,042	(\$287,847)