

**TOWN OF NEDERLAND  
BOULDER COUNTY, COLORADO**

**RESOLUTION 2014-32**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF NEDERLAND, COLORADO AMENDING THE 2014 BUDGET OF THE TOWN OF NEDERLAND TO INCLUDE UNANTICIPATED REVENUES AND TO MAKE SUPPLEMENTAL APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2014 AND ENDING DECEMBER 31, 2014**

**WHEREAS**, pursuant to the Local Government Budget Law of Colorado, C.R.S. § 29-1-101 *et seq.*, specifically Section 29-1-109, C.R.S., if after the adoption of the budget a municipality receives unanticipated revenues or revenues not assured at the time of the adoption of the budget from any source other than the municipality's property tax mill levy, the governing body of the municipality may authorize the expenditure of such funds by enacting a supplemental budget and appropriation; and

**WHEREAS**, the Town has received net \$119,550 for the General Fund in additional funding from increased sales tax activity and other taxes offset by reduce fines and forfeiture activity; and

**WHEREAS**, the Town has received net \$54,287 for the Community Center Fund in additional funding from increased sales tax activity and flood related payments offset by reduce Fitness Center revenue; and

**WHEREAS**, the Town has received net \$311,520 for the Sewer Fund in additional funding from increased sales tax activity and flood related payments; and

**WHEREAS**, the Town has received \$1,264 less from conservation trust proceeds needed to cover Wingate land acquisition annual payments; and

**WHEREAS**, the Town Board of Trustees agreed to cover \$15,000 in additional costs for the NEDPEDs design in order to save two large trees that were slated to be removed; and

**WHEREAS**, there was a municipal vote in April 2014 as to whether the trustees and mayor would be paid a certain amount per month and that vote passed; and

**WHEREAS**, the Board of Trustees agreed to cover fifty percent of the cost of a Housing Study with Boulder County Housing Authority covering the other fifty percent.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Trustees of the Town of Nederland, Colorado, as follows:

**Section 1.** The above and foregoing recitals are adopted as findings of the Board of Trustees and incorporated herein by reference.

**Section 2.** The 2014 appropriation from the General Fund is hereby increased by \$79,553 from \$1,273,620 to \$1,390,052 for the cost associated with unanticipated capital purchases for the Police Department, unanticipated grant related costs, costs for NEDPEDs, costs for the Wingate acquisition, costs for Housing Study, costs for the Board of Trustees pay and other operational costs overruns (See Exhibit A)

The 2014 appropriation from the Community Center Fund is hereby increased by \$29,372 from \$244,264 to \$273,636 for the flood related activity (\$12,523) and additional personnel costs (See Exhibit A) (\$16,848).

The 2014 appropriation from the Sewer Fund is hereby increased by \$321,382 from \$681,979 to \$1,003,361 for capital outlays related to flood related costs and unanticipated cost overruns for the new plant for utilities, sludge removal, and engineering support for a biosolids and mixing zone study. (See Exhibit A).

**Section 3. Filing of Certified Copy**


Following adoption, Town Staff is directed to cause a certified copy of this Resolution to be filed in the office of the Division of Local Government in the Department of Local Affairs in accordance with C.R.S. § 29-1-109(2)(c).

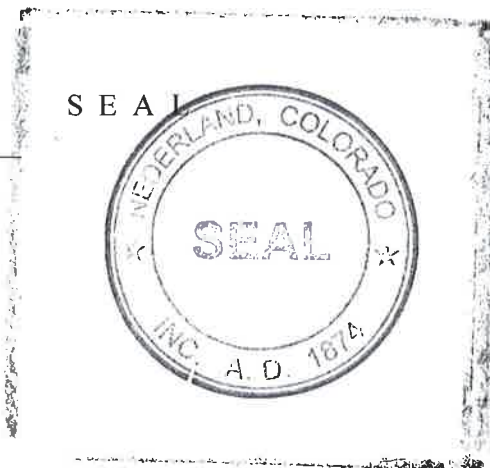
**RESOLVED, APPROVED AND ADOPTED THIS 2<sup>nd</sup> DAY OF DECEMBER, 2014.**

**TOWN OF NEDERLAND, COLORADO**

  
\_\_\_\_\_  
Joe Gierlach, Mayor

**ATTEST:**

  
\_\_\_\_\_  
Laura Jane Baur, Town Clerk



**EXHIBIT A  
TOWN OF NEDERLAND  
2014 SUPPLEMENTAL BUDGET**

<b>REVENUE &amp; EXPENDITURES</b>	<u>General Fund</u>	<u>Conservation Trust Fund</u>	<u>Community Center Fund</u>	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Downtown Development Authority</u>	<u>ALL FUNDS</u>
<b>Revenue Summary</b>							
Sales Tax	\$448,270		\$168,363	\$111,703	\$111,703		\$840,039
Property Tax	\$362,000					\$26,193	\$388,193
Use Tax	\$30,001						\$30,001
Grants	\$94,955			\$10,000	\$10,000	\$426,000	\$540,955
Sources Other Than General Tax	\$342,399		\$90,500			\$1,500	\$434,399
Loan Proceeds						\$356,500	\$356,500
Lottery Proceed		\$16,000					\$16,000
User Fees				\$358,250	\$430,800		\$789,050
Interest				\$10,000	\$600	\$500	\$11,100
PIF Fees				\$10,428	\$10,428		\$20,856
TIF						\$143,000	\$143,000
<b>Total Revenues</b>	<b>\$1,277,625</b>	<b>\$16,000</b>	<b>\$258,863</b>	<b>\$500,381</b>	<b>\$563,531</b>	<b>\$953,693</b>	<b>\$3,570,093</b>
<b>Incremental Revenue Activity</b>							
<b>Add'l Revenues</b>	<b>\$119,550</b>	<b>(\$1,264)</b>	<b>\$54,287</b>		<b>\$311,520</b>		<b>\$484,093</b>
<b>Total Revenues</b>	<b>\$1,397,175</b>	<b>\$14,736</b>	<b>\$313,150</b>	<b>\$500,381</b>	<b>\$875,051</b>	<b>\$953,693</b>	<b>\$4,054,186</b>
<b>Expenditures Summary</b>							
Operations	\$1,180,000		\$140,764	\$331,560	\$320,691	\$29,960	\$2,002,975
Grants	\$93,620						\$93,620
Capital Improvements	\$36,899			\$213,534	\$143,034	\$810,461	\$1,203,928
Debt Service		\$16,000	\$103,500	\$148,000	\$218,254	\$221,295	\$707,049
Transfer to Other Fund							
<b>Total Expenditures</b>	<b>\$1,310,519</b>	<b>\$16,000</b>	<b>\$244,264</b>	<b>\$693,094</b>	<b>\$681,979</b>	<b>\$1,061,716</b>	<b>\$4,007,572</b>
<b>Incremental Expenditures</b>							
Capital (Police Vehicles)	\$23,343						\$23,343
Board of Trustees Pay	\$7,400						\$7,400
Other Operations	\$24,827		\$16,848		\$62,579		\$104,255
Net Change in Grant Costs	\$7,699						\$7,699
Flood Activity			\$12,523		258,803		\$271,326
NedPeds	\$15,000						\$15,000
Wingate Acquisition	\$1,264						\$1,264
<b>Total Add'l Expenditures</b>	<b>\$79,533</b>	<b>\$0</b>	<b>\$29,372</b>	<b>\$0</b>	<b>\$321,382</b>	<b>\$0</b>	<b>\$430,287</b>
<b>Total Expenditures</b>	<b>\$1,390,052</b>	<b>\$16,000</b>	<b>\$273,636</b>	<b>\$693,094</b>	<b>\$1,003,361</b>	<b>\$1,061,716</b>	<b>\$4,437,859</b>
Operations	\$1,212,227	\$0	\$153,287	\$331,560	\$579,494	\$29,960	\$2,306,529
Grants	\$101,319	\$0	\$0	\$0	\$0	\$0	\$101,319
Debt Service	\$1,264	\$16,000	\$120,348	\$148,000	\$280,833	\$221,295	\$787,740
Capital Improvements	\$75,242	\$0	\$0	\$213,534	\$143,034	\$810,461	\$1,242,271
<b>FROM OTHER SOURCE</b>	<b>\$7,123</b>	<b>(\$1,264)</b>	<b>\$39,515</b>	<b>(\$192,713)</b>	<b>(\$128,311)</b>	<b>(\$108,023)</b>	<b>(\$383,673)</b>
<b>OTHER SOURCES OF FUNDS</b>							
TRANSFER TO/(FROM) RESERVES	\$7,123		\$39,515	(\$192,713)	(\$128,311)	(\$108,023)	(\$382,409)
INTERFUND TRANSFER	(\$16,264)	\$1,264				\$15,000	\$0
<b>TOTAL TO/(FROM) RESERVES</b>	<b>(\$9,141)</b>	<b>\$1,264</b>	<b>\$39,515</b>	<b>(\$192,713)</b>	<b>(\$128,311)</b>	<b>(\$93,023)</b>	<b>(\$382,409)</b>