

**TOWN OF NEDERLAND  
BOULDER COUNTY, COLORADO**

**RESOLUTION 2013-23**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF NEDERLAND,  
COLORADO AMENDING THE 2013 BUDGET OF THE TOWN OF NEDERLAND TO  
INCLUDE UNANTICIPATED REVENUES AND TO MAKE SUPPLEMENTAL  
APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2013 AND  
ENDING DECEMBER 31, 2013**

**WHEREAS**, pursuant to the Local Government Budget Law of Colorado, C.R.S. § 29-1-101 *et seq.*, specifically Section 29-1-109, C.R.S., if after the adoption of the budget a municipality receives unanticipated revenues or revenues not assured at the time of the adoption of the budget from any source other than the municipality's property tax mill levy, the governing body of the municipality may authorize the expenditure of such funds by enacting a supplemental budget and appropriation; and

**WHEREAS**, the Town has received \$50,000 in funding from increased building activity including 7 new housing starts; and

**WHEREAS**, the Town has received \$12,000 in unanticipated grant revenue from Boulder County to cover chipping and sustainability coordination; and

**WHEREAS**, the Town has taken advantage of an opportunity to refinance its current General Obligation bond in July 2013 to save \$100,000 in interest of the remaining life of the bond; and

**WHEREAS**, the timing of construction activity of the wastewater plant had less capital outlays take place in 2012 than was planned and more in 2013 that was not planned; and

**WHEREAS**, the Town of Nederland has experienced significant losses due to the catastrophic flood event of September 2013.

**NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Nederland, Colorado, as follows:**

**Section 1.** The above and foregoing recitals are adopted as findings of the Board of Trustees and incorporated herein by reference.

**Section 2.** The 2013 appropriation from the General Fund is hereby increased by \$64,000 from \$1,155,839 to \$1,219,839 for the cost associated with building activity, unanticipated grants and flood losses. (See Exhibit A)

The 2013 appropriation from the Community Center Fund is hereby increased by \$103,000 from \$262,599 to \$365,699 for the Community Center refinancing (\$13,100) and flood losses

(\$90,000). (See Exhibit A)

The 2013 appropriation from the Sewer Fund is hereby increased by \$220,000 from \$1,674,738 to \$1,894,738 for capital outlays related to the wastewater plant. (See Exhibit A).

**Section 3. Filing of Certified Copy**

Following adoption, Town Staff is directed to cause a certified copy of this Resolution to be filed in the office of the Division of Local Government in the Department of Local Affairs in accordance with C.R.S. § 29-1-109(2)(c).

**RESOLVED, APPROVED AND ADOPTED THIS 17<sup>TH</sup> DAY OF DECEMBER, 2013.**

**TOWN OF NEDERLAND, COLORADO**

  
Joe Gierlach, Mayor

**ATTEST:**

  
Michele Martin, Town Clerk

S E A



**EXHIBIT A  
TOWN OF NEDERLAND  
2013 SUPPLEMENTAL BUDGET**

<b>REVENUE &amp; EXPENDITURES</b>	<u>General Fund</u>	<u>Conservation Trust Fund</u>	<u>Community Center Fund</u>	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Downtown Development Authority Fund</u>	<u>ALL FUNDS</u>
<b>Revenue Summary</b>							
Property Tax	\$362,802					\$26,814	\$389,616
Sales Tax	\$426,777		\$160,500	\$107,000	\$107,000		\$801,277
Use Tax	\$15,000						\$15,000
Grants	\$15,500			\$10,000	\$420,000	\$437,400	\$882,900
Sources Other Than General Tax	\$336,760		\$92,500			\$2,567	\$431,827
Loan Proceeds						\$320,000	\$320,000
Lottery Proceed		\$15,000					\$15,000
User Fees				\$355,033	\$406,276		\$761,309
Interest				\$20,000	\$600	\$300	\$20,900
PIF Fees				\$10,428	\$10,428		\$20,856
TIF						\$98,692	\$98,692
<b>Incremental Revenue Activity</b>							\$0
Grants	\$12,000						\$12,000
Building Activity	\$26,500						\$26,500
Use Tax	\$23,500						\$23,500
<b>Total Revenues</b>	<b>\$1,218,839</b>	<b>\$15,000</b>	<b>\$253,000</b>	<b>\$502,461</b>	<b>\$944,304</b>	<b>\$885,773</b>	<b>\$3,819,377</b>
<b>Expenditures Summary</b>							
Operations	\$1,140,339		\$142,589	\$328,890	\$313,407	\$39,596	\$1,964,821
Grants	\$15,500						\$15,500
Land Acquisition		\$16,000					\$16,000
Debt Service			\$120,010	\$148,000	\$220,200	\$142,557	\$630,767
Capital Improvements				\$172,000	\$1,141,131	\$731,800	\$2,044,931
<b>Incremental Expenditures</b>							
Flood Damage	\$30,000		\$90,000				\$120,000
Refinancing			\$13,100				\$13,100
Grants	\$12,000						\$12,000
Building Activity	\$22,000						\$22,000
Capital Improvements					\$220,000		\$220,000
<b>Total Expenditures</b>	<b>\$1,219,839</b>	<b>\$16,000</b>	<b>\$365,699</b>	<b>\$648,890</b>	<b>\$1,894,738</b>	<b>\$913,953</b>	<b>\$5,059,119</b>
<b>FROM OTHER SOURCE</b>		(\$1,000)	(\$112,699)	(\$146,429)	(\$950,434)	(\$28,180)	(\$1,238,742)
<b>OTHER SOURCES OF FUNDS</b>							
RESERVES			\$22,699	\$146,429		\$28,180	\$197,308
INSURANCE PROCEEDS			\$90,000				\$90,000
LOAN ESCROW FUNDS					\$950,434		\$950,434
INTERFUND TRANSFER	(\$1,000)	\$1,000					\$0
<b>TOTAL</b>	<b>(\$1,000)</b>	<b>\$1,000</b>	<b>\$112,699</b>	<b>\$146,429</b>	<b>\$950,434</b>	<b>\$28,180</b>	<b>\$1,237,742</b>