

**TOWN OF NEDERLAND  
Boulder County, Colorado**

**RESOLUTION 2013 - 22**

**A RESOLUTION REPEALING RESOLUTION 2013-06, CONCERNING A LOAN FROM THE TOWN SEWER FUND TO THE BACKDOOR THEATRE FOR PROJECTION EQUIPMENT.**

**WHEREAS**, on June 4, 2013, the Town of Nederland (“Town”) Board of Trustees (“Board”) adopted Resolution 2013-06; and

**WHEREAS**, Resolution 2013-06 approved the terms of a loan from the Town sewer fund to the Backdoor Theatre for purposes of purchasing digital projection equipment; and

**WHEREAS**, the Backdoor Theatre has informed the Town that it has acquired sufficient funds for such purchase from another source and, therefore, it no longer needs said loan funds; and

**WHEREAS**, the Board therefore desires to repeal Resolution 2013-06 and thereby rescind the loan terms offered thereunder.


**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF NEDERLAND, COLORADO:**

Town of Nederland Resolution No. 2013-06, approving a loan of forty thousand dollars (\$40,000.00) from the Town sewer fund to the Backdoor Theatre, is hereby repealed. The Board specifically finds that the Backdoor Theatre has represented that it no longer desires or needs the loan approved by Resolution No. 2013-06 and that no Promissory Note was executed by the Backdoor Theatre to initiate the loan.

**RESOLVED, APPROVED and ADOPTED this 17<sup>th</sup> day of December, 2013**

TOWN OF NEDERLAND

By:   
Joe Gierlach, Mayor

ATTEST:  
  
Michele Martin, Town Clerk

