

Town of Nederland Sales Tax Forecast

	Total Sales Tax	Community		Operational Coverage	Remaining	yrs
		Center Portion	Debt Coverage			
2014	1,010,048.00	202,009.60	103,436.00	100,000	(1,426.40)	
2015	1,083,579.49	216,715.90	101,655.25	103,000	12,060.65	
2016	1,105,251.08	221,050.22	104,874.50	106,090	10,085.72	
2017	1,116,303.60	223,260.72	107,989.00	109,273	5,999.02	
2018	1,172,118.77	234,423.75	105,998.76	112,551	15,874.11	
2019	1,207,282.34	241,456.47	109,008.50	115,927	16,520.56	
2020	1,243,500.81	248,700.16	111,913.50	119,405	17,381.43	
2021	1,280,805.83	256,161.17	114,713.76	122,987	18,460.02	
2022	1,319,230.01	263,846.00	117,409.26	126,677	19,759.73	
2023	1,358,806.91	271,761.38		130,477	141,284.06	1
2024	1,399,571.11	279,914.22		134,392	145,522.59	2
2025	1,441,558.25	288,311.65		138,423	149,888.26	3
2026	1,484,805.00	296,961.00		142,576	154,384.91	4
2027	1,529,349.15	305,869.83		146,853	159,016.46	5
2028	1,575,229.62	315,045.92		151,259	163,786.95	6
2029	1,622,486.51	324,497.30		155,797	168,700.56	7
2030	1,671,161.10	334,232.22		160,471	173,761.58	8
2031	1,721,295.94	344,259.19		165,285	178,974.42	9
2032	1,772,934.82	354,586.96		170,243	184,343.66	10
2033	1,826,122.86	365,224.57		175,351	189,873.97	11
2034	1,880,906.55	376,181.31		180,611	195,570.19	12
2035	1,937,333.74	387,466.75		186,029	201,437.29	13
2036	1,995,453.75	399,090.75		191,610	207,480.41	14
2037	2,055,317.37	411,063.47		197,359	213,704.82	15
2038	2,116,976.89	423,395.38		203,279	220,115.97	16
2039	2,180,486.19	436,097.24		209,378	226,719.45	17
2040	2,245,900.78	449,180.16		215,659	233,521.03	18
2041	2,313,277.80	462,655.56		222,129	240,526.66	19
2042	2,382,676.14	476,535.23		228,793	247,742.46	20
					3,796,355.69	

Assuming municipal bond interest rates stay below 4.5%, this amount could finance a 20 year \$2.3-\$2.5M municipal bond.

Note: Also assumes sales tax of .42 is renewed prior to 12/31/2023