

**TOWN OF NEDERLAND
BOULDER COUNTY, COLORADO**

RESOLUTION 2012-35

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF NEDERLAND, COLORADO ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2013 AND ENDING DECEMBER 31, 2013 AND SETTING FORTH THE ANNUAL APPROPRIATION FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2013 AND ENDING DECEMBER 31, 2013

WHEREAS, the Board of Trustees of the Town of Nederland has been reviewing the 2013 budget proposed by the Town Administrator; and

WHEREAS, the proposed budget has been open for inspection by the public at Town Hall (Office of the Town Clerk); and

WHEREAS, the Town's Board of Trustees has held public meetings and hearings, all with notices published in advanced.

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN OF NEDERLAND, COLORADO, THAT:

SECTION 1. Adoption of Budget

A. The aforementioned recitals are hereby fully incorporated herein and adopted as findings and determinations by the Board of Trustees.

B. The following Budget is adopted for the Fiscal Year beginning January 1, 2013 and ending December 31, 2013:

Estimated revenue and sources of cash are as follows:

Anticipated Revenues from all sources	\$3,397,377
Anticipated Use of Reserves	\$184,207
Anticipated Use from Escrow Account	\$730,434
Total	\$4,672,018

Estimated expenditures for each fund are as follows:

General Fund	\$1,155,839
Conservation Trust Fund	\$16,000
Community Center Fund	\$262,599
Water Fund	\$648,890
Sewer Fund	\$1,674,738
Downtown Development Authority Fund	\$913,953
Total	\$4,672,018

SECTION 2. Appropriation of Funds

A. The unexpended monies, if any, remaining in the various funds from the year 2012, together with revenue of the Town of Nederland for the year beginning January 1, 2013 and ending December 31, 2013, is hereby appropriated to the various funds as hereinafter stated to be used for the purpose for which these funds were created and exist.

B. The amounts set forth in Section 1 of this Resolution, adopting the annual budget, are hereby appropriated to the uses stated and authority is hereby given to the Town Administrator to expend the amounts shown for the purposes stated.

Appropriations for each fund are as follows:

General Fund	\$1,155,839
Conservation Trust Fund	\$16,000
Community Center Fund	\$262,599
Water Fund	\$648,890
Sewer Fund	\$1,674,738
<u>Downtown Development Authority Fund</u>	<u>\$913,953</u>
Total	\$4,672,018

SECTION 3. Certification of Budget

Following adoption, Town Staff is directed to cause a certified copy of the 2013 budget, including the budget message, to be filed in the office of the division of local government in the Department of Local Affairs in accordance with C.R.S. § 29-1-113.

SECTION 4. Effective Date

Pursuant to C.R.S. § 29-1-108(5), the adoption of the budget and appropriation of funds set forth herein is effective upon adoption.

INTRODUCED, PASSED AND ADOPTED AT A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE TOWN OF NEDERLAND AND SIGNED THIS 4th DAY OF DECEMBER, 2012.

TOWN OF NEDERLAND

(Seal)



Joe Gierlach, Mayor

ATTEST:



Teresa Myers, Town Clerk

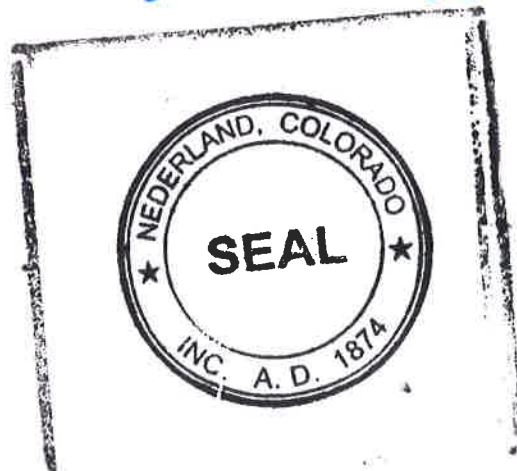


EXHIBIT A

**TOWN OF NEDERLAND
2013 BUDGET**

REVENUE & EXPENDITURES	<u>General Fund</u>	<u>Conservation Trust Fund</u>	<u>Community Center Fund</u>	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Downtown Development Authority Fund</u>	<u>ALL FUNDS</u>
Revenue Summary							
Property Tax	\$362,802					\$26,814	\$389,616
Sales Tax	\$426,777		\$160,500	\$107,000	\$107,000		\$801,277
Use Tax	\$15,000						\$15,000
Grants	\$15,500		\$92,500	\$10,000	\$420,000	\$437,400	\$882,900
Sources Other Than General Tax	\$336,760					\$2,567	\$431,827
Loan Proceeds						\$320,000	\$320,000
Lottery Proceed		\$15,000					\$15,000
User Fees				\$355,033	\$406,276		\$761,309
Interest				\$20,000	\$600	\$300	\$20,900
PIF Fees				\$10,428	\$10,428		\$20,856
TIF						\$98,692	\$98,692
Total Revenues	\$1,156,839	\$15,000	\$253,000	\$502,461	\$944,304	\$885,773	\$3,757,377
Expenditures Summary							
Operations	\$1,140,339		\$142,589	\$328,890	\$313,407	\$39,596	\$1,964,820
Grants	\$15,500						\$15,500
Land Acquisition		\$16,000					\$16,000
Debt Service			\$120,010	\$148,000	\$220,200	\$142,557	\$630,767
Capital Improvements				\$172,000	\$1,141,131	\$731,800	\$2,044,931
Total Expenditures	\$1,155,839	\$16,000	\$262,599	\$648,890	\$1,674,738	\$913,953	\$4,672,018
FROM OTHER SOURCE	\$1,000	(\$1,000)	(\$9,599)	(\$146,429)	(\$730,434)	(\$28,180)	(\$914,641)
OTHER SOURCE							
Reserves			\$9,599	\$146,429		\$28,180	\$184,207
Loan Escrow					\$730,434		\$730,434
INTERFUND TRANSFER	\$1,000	(\$1,000)					\$0
Total Expenditures	\$1,000	(\$1,000)	\$9,599	\$146,429	\$730,434	\$28,180	\$914,641