

TOWN OF NEDERLAND
Boulder County, Colorado

RESOLUTION NO. 2011-27

A RESOLUTION LEVYING PROPERTY TAXES FOR THE TAX YEAR 2012 FOR
THE DOWNTOWN DEVELOPMENT AUTHORITY TAXING DISTRICT FOR THE
TOWN OF NEDERLAND, COLORADO, FOR THE 2012 BUDGET YEAR
BEGINNING ON THE FIRST DAY OF JANUARY 2012 AND ENDING ON THE
LAST DAY OF DECEMBER 2012

WHEREAS, the Board of Trustees has adopted the annual budget in accordance with the Local Government Budget Law, on December 6th, 2011; and,

WHEREAS, the amount of money necessary to fund the operating budget for Downtown Development Authority is \$26,723 and,

WHEREAS, the 2011 assessed valuation for the Town of Nederland Downtown Development Authority as certified by the Boulder County Assessor is \$5,044,560.

NOW, THEREFORE, BE IT ORDAINED by the Board of Trustees of the Town of Nederland, Colorado:

SECTION 1. For the purpose of meeting all Downtown Development Authority expenses of the Town of Nederland during the 2012 budget year, there is hereby levied a gross mill levy of 5 mills upon each dollar of the total valuation for assessment of all taxable property within the Downtown Development District within the Town of Nederland for the year 2011.

SECTION 2. The mill levy approved herein is not in excess of the amount levied for 2011 in accordance with Article X, Section 20 of the Colorado Constitution.

SECTION 3. The Town Clerk is hereby authorized and directed to immediately certify to the Boulder County Commissioners the above mill levy for the Town of Nederland as determined and set by the Board of Trustees.

TOWN OF NEDERLAND





Joe Gierlach, Mayor

ATTEST



Teresa Myers, Town Clerk

NEDERLAND DDA 2012 REVENUE

2012 TIF INCREMENT FINANCING

Assessed Value	\$ 959,873
Total Mill Levy	106.190
Property Tax Dollars	\$ 101,929

	Mill Levy	Taxes	
BVSD	43.838 \$	42,079	
Boulder County	24.645 \$	23,656	
Town Of Nederland:	16.527 \$	15,864	
Nederland Fire District	15.130 \$	14,523	
Nederland Library District:	6.050 \$	5,807	
TOTAL	106.190 \$	101,929 \$	101,929

Assessed Value*	\$ 4,084,687	\$ 959,873	
Total Mill Levy	5.000	5.000	
Property Tax Dollars	\$ 20,423	\$ 4,799	25,223
Specific Ownership Tax			\$ 1,500
			\$ 26,723

TOTAL DDA PROPERTY TAX REVENUE **\$ 128,652**

* For properties within the DDA District